CONSUMER PRICE INDEX

PURPOSE

To determine the Consumer Price Index to be used when making adjustments to approved City fees, charges, revenues, or expenditures.

POLICY

Unless specified otherwise, the Consumer Price Index to be used when making any adjustments to approved City fees, charges, revenues, or expenditures, shall be the "Los Angeles - Riverside - Orange County (1967 = 100) ALL URBAN CONSUMERS" Consumer Price Index.

For purposes of computing the adjustment for reimbursement of <u>Council</u> expenses as provided for in Section 402B and 404 of the City Charter, the base month and year shall be May, 1974. The annual adjustment shall be in accordance with the above-specified index.

Adopted - January 24, 1994 Amended - August 11, 2009

Formerly F-17